Department: Surveillance	Segment: Equity Capital Market
Circular No: MSE/SURV/19944/2026	Date: October 19, 2026

Subject: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)

To All Members,

In continuation to Exchange Circular no. MSE/SURV/6932/2018 dated October 29, 2018, Circular no. MSE/SURV/9816/2020 dated December 05, 2020 and Circular no. MSE/SURV/11774/2022 dated April 28, 2022 in respect of Additional Surveillance Measure (ASM)

Members are hereby requested to note that the securities as per attached Annexure I have satisfied the criteria for inclusion under ST-ASM Stage I.The applicable surveillance actions shall be as per provisions of the Short – Term Additional Surveillance Measure (ST-ASM) which are as under.

- Applicable rate of margin shall be 50% or existing margin, whichever is higher subject to maximum rate of margin capped at 100% w.e.f. October 22, 2026 on all open positions as on October 21, 2026, and new positions created from October 22, 2026 onwards.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company / entity.

For any clarifications kindly contact Customer Service Department on 022–61129000 or send an email to customerservice@mse.co.in

For and on behalf of
Metropolitan Stock Exchange of India Limited

Shweta Mhatre
Asst. Vice President